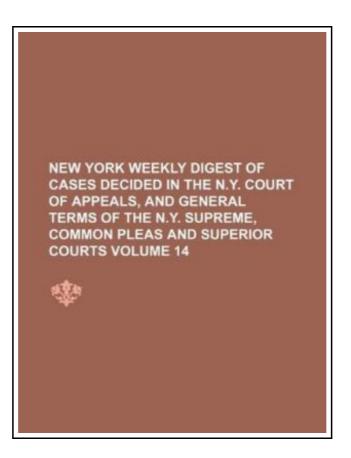
## New York Weekly Digest of Cases Decided in the N.Y. Court of Appeals, and General Terms of the N.Y. Supreme, Common Pleas and Superior Courts Volume 14



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## Reviews

*Very helpful for all category of men and women. It is rally fascinating throgh studying period. It is extremely difficult to leave it before concluding, once you begin to read the book. (Prof. Asia King)* 

### NEW YORK WEEKLY DIGEST OF CASES DECIDED IN THE N.Y. COURT OF APPEALS, AND GENERAL TERMS OF THE N.Y. SUPREME, COMMON PLEAS AND SUPERIOR COURTS VOLUME 14



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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1882 Excerpt: to levy an assessment on stockholders to pay debts based on the aggregate indebtedness, without regard to such limitation on their liability, and the fact that it is made pursuant to an order of the court obtained by the receiver does not make it conclusive on the stockholders as to the amount of their liability. In a case where the dissolution of the corporation was voluntary, evidence that prior thereto the company had made fraudulent preferences is admissible in an action brought by the receiver against a stockholder to recover on an assessment to pay debts. The proceedings for dissolution may be attacked by proof of any fact showing that the company was not one of those empowered to avail itself of the act of 1853. Chap. 361, Laws of 1852, has no application to corporations formed under the act of 1848. This action was brought to enforce the statutory liability of a stockholder of an insolvent manufacturing company for the payment of its corporate debts. On August 29, 1874, by resolution of its trustees the company was dissolved, and in 1876, on petition of the surviving trustees and the creditors, plaintiff was appointed receiver. On July 21, 1876, an order was made directing an assessment upon the stockholders of 75 per cent. The complaint averred that the property and assels of the com i pany are insufficient to pay its just debts due within one year from the time they were contracted and which became ...

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